

RESERVE BANK OF FIJI



PRESS RELEASE

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RESERVE BANK OF FIJI ANNOUNCES POLICY CHANGES TO EXCHANGE CONTROLS

The Reserve Bank of Fiji has tightened exchange controls with immediate effect.

The Deputy Governor, Sada Reddy, said that this move is in line with one of the Bank's core objectives of safeguarding our foreign reserves.

Some of these changes include suspension of facilities while application for other facilities by customers will require the approval of the Reserve Bank. Certain transactions will continue to be delegated but at lower limits.

Further clarification of these measures can be obtained from Commercial Banks, other Authorised Foreign Exchange Dealers and the Reserve Bank of Fiji.

Sada Reddy
Deputy Governor